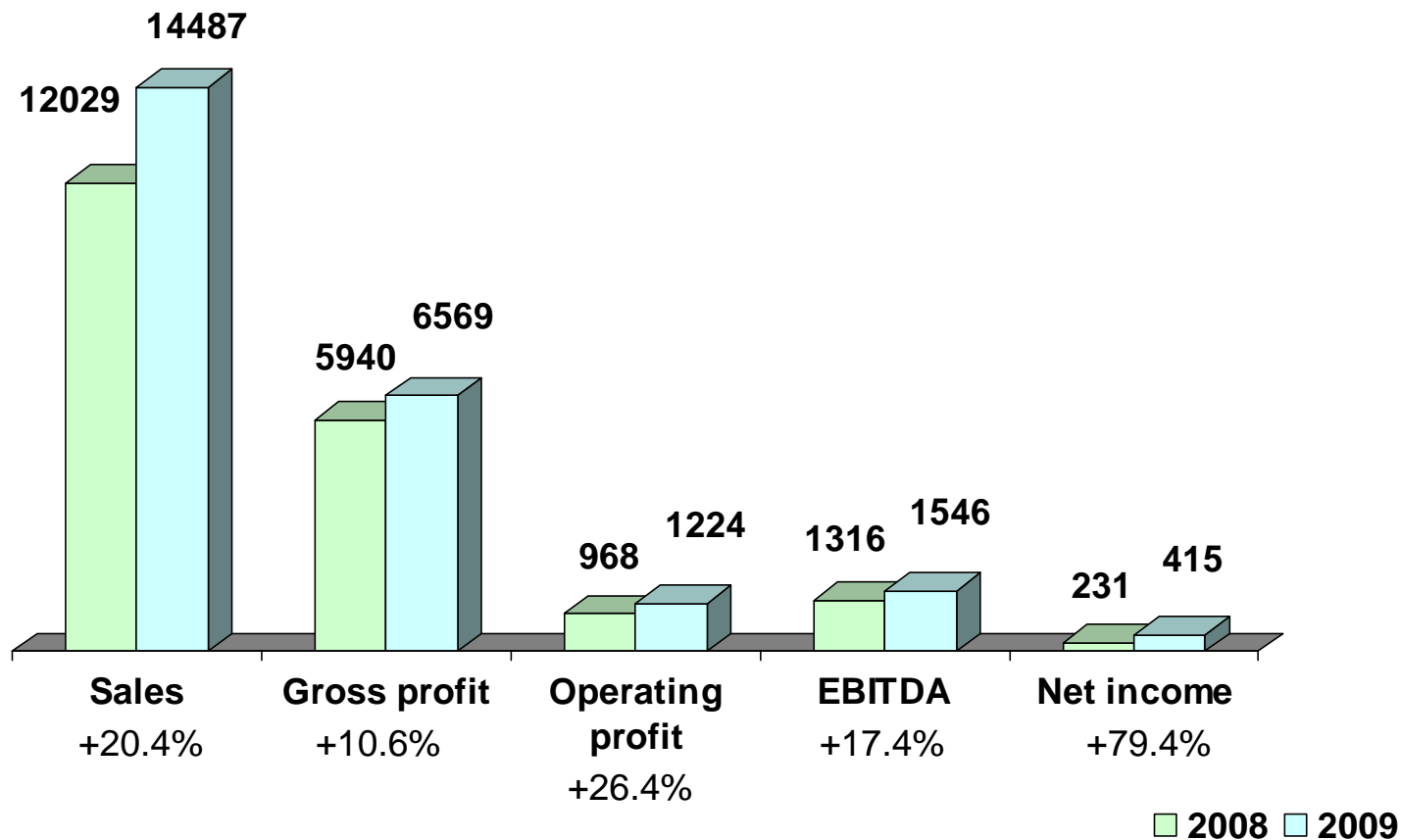

Consolidated Financial Statements Year Ended December 31.2009 Management Presentation

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Financial performance indicators

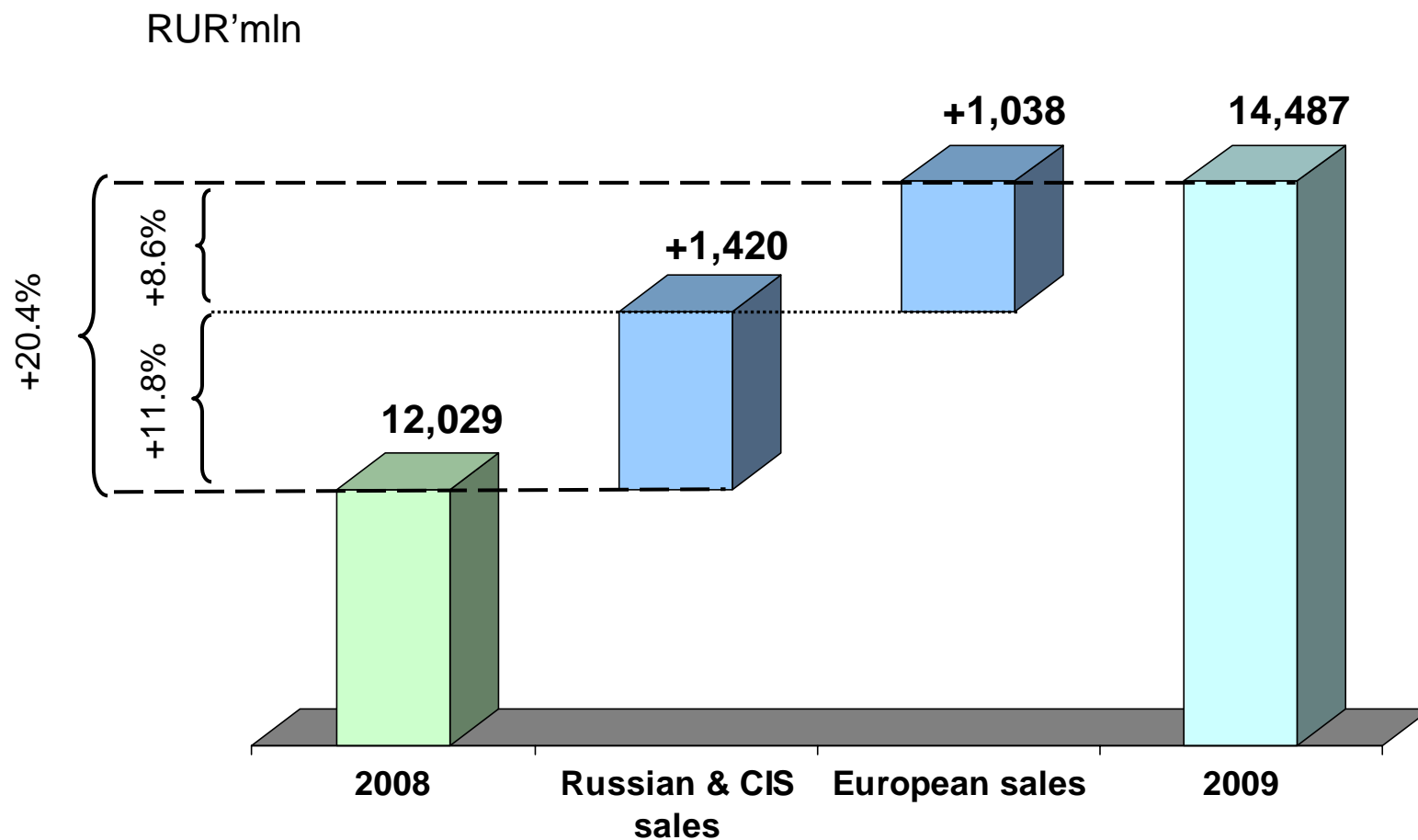
RUR'mln



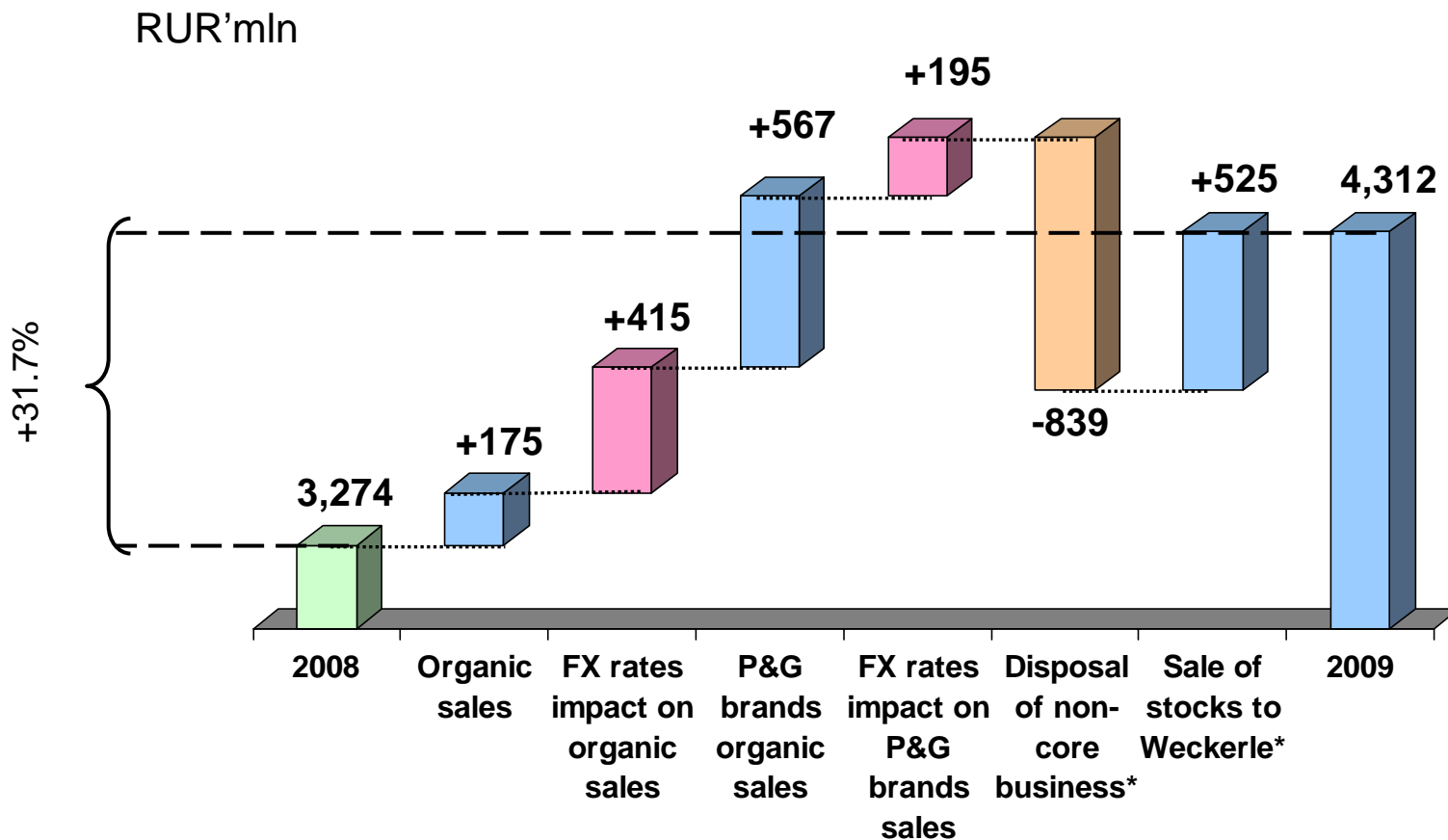
*EBITDA – earnings (loss) before interests, taxes, amortization and depreciation that is non-IFRS indicator.

Source: Kalina's 2009 IFRS audited consolidated financial statements, management accounts

Sales consolidated



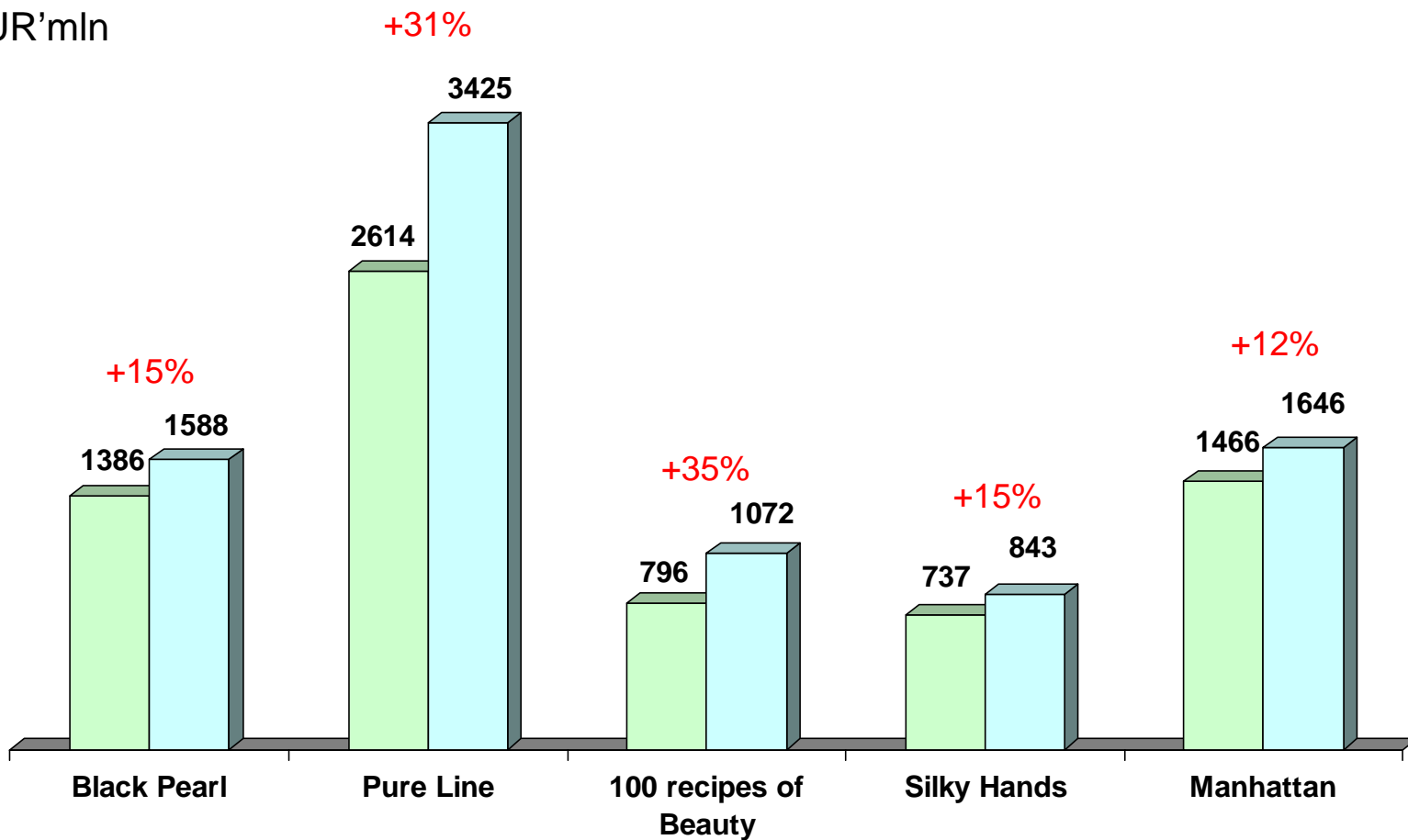
European sales factors



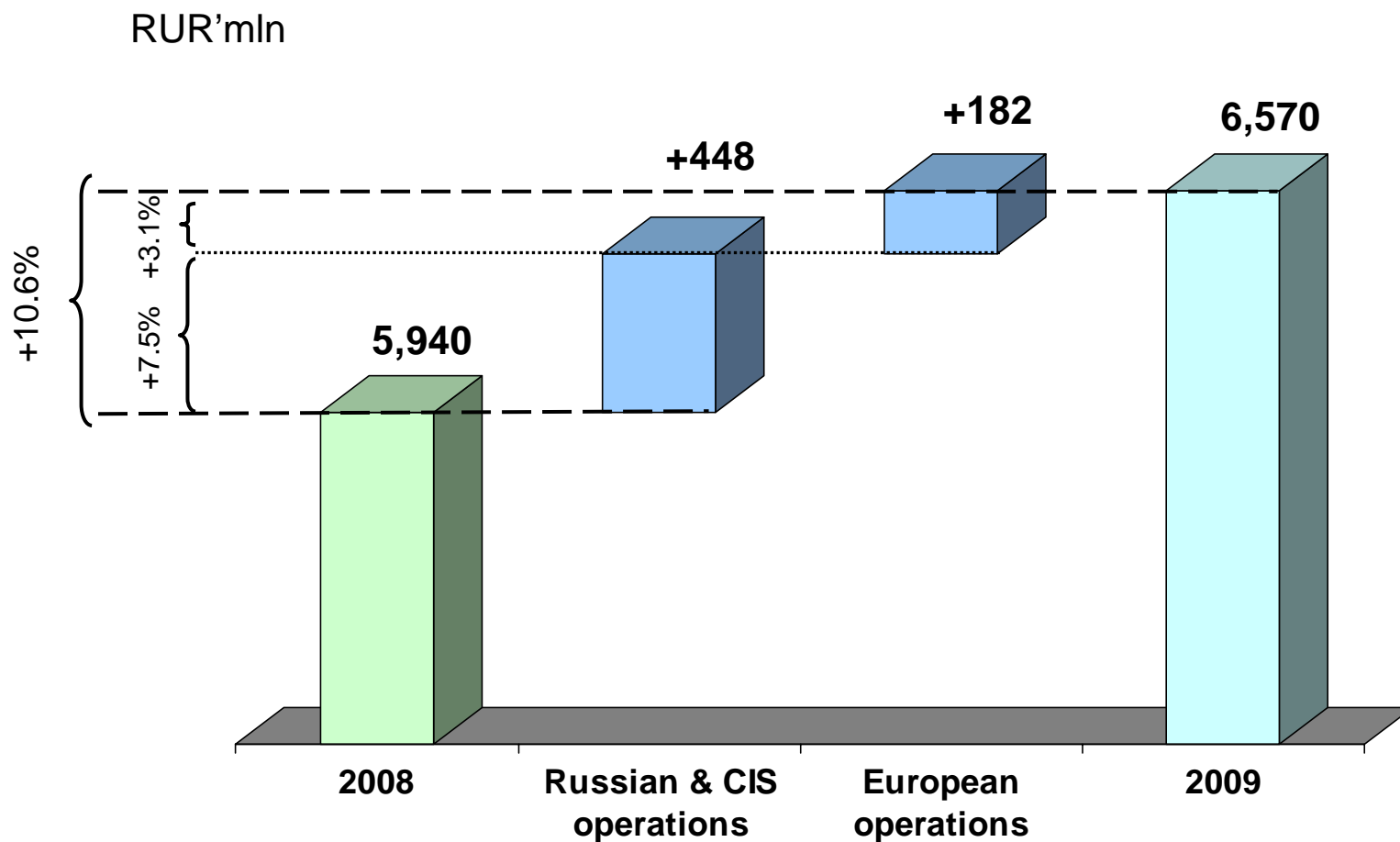
* In 1 quarter 2009 we sold production assets located in Germany to Weckerle Cosmetics GmbH and discontinued oral care and private labels business in Germany (pls see note 21 to Kalina's 2009 IFRS audited financial statements)

Best selling brands

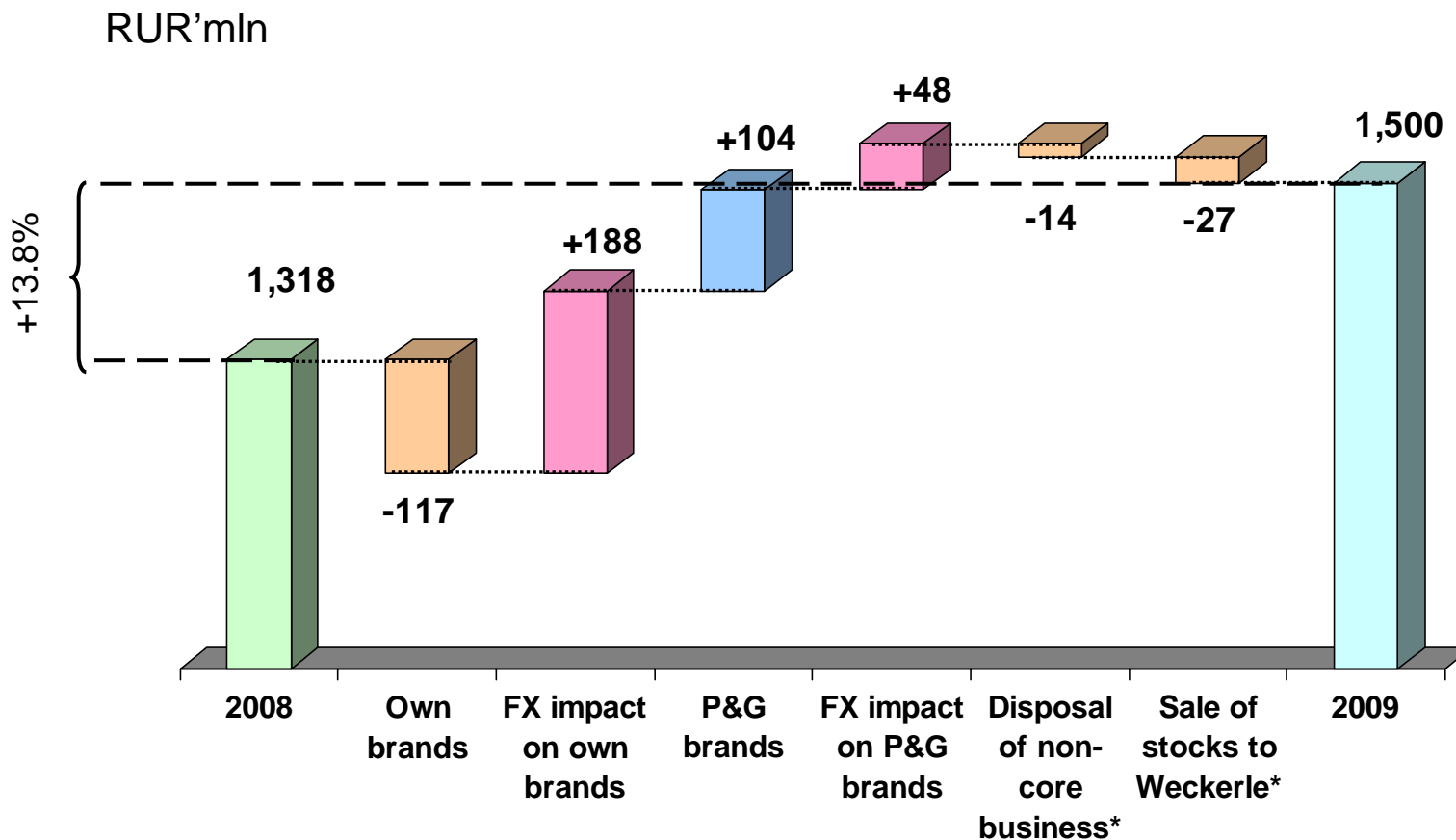
RUR'mln



Gross profit consolidated

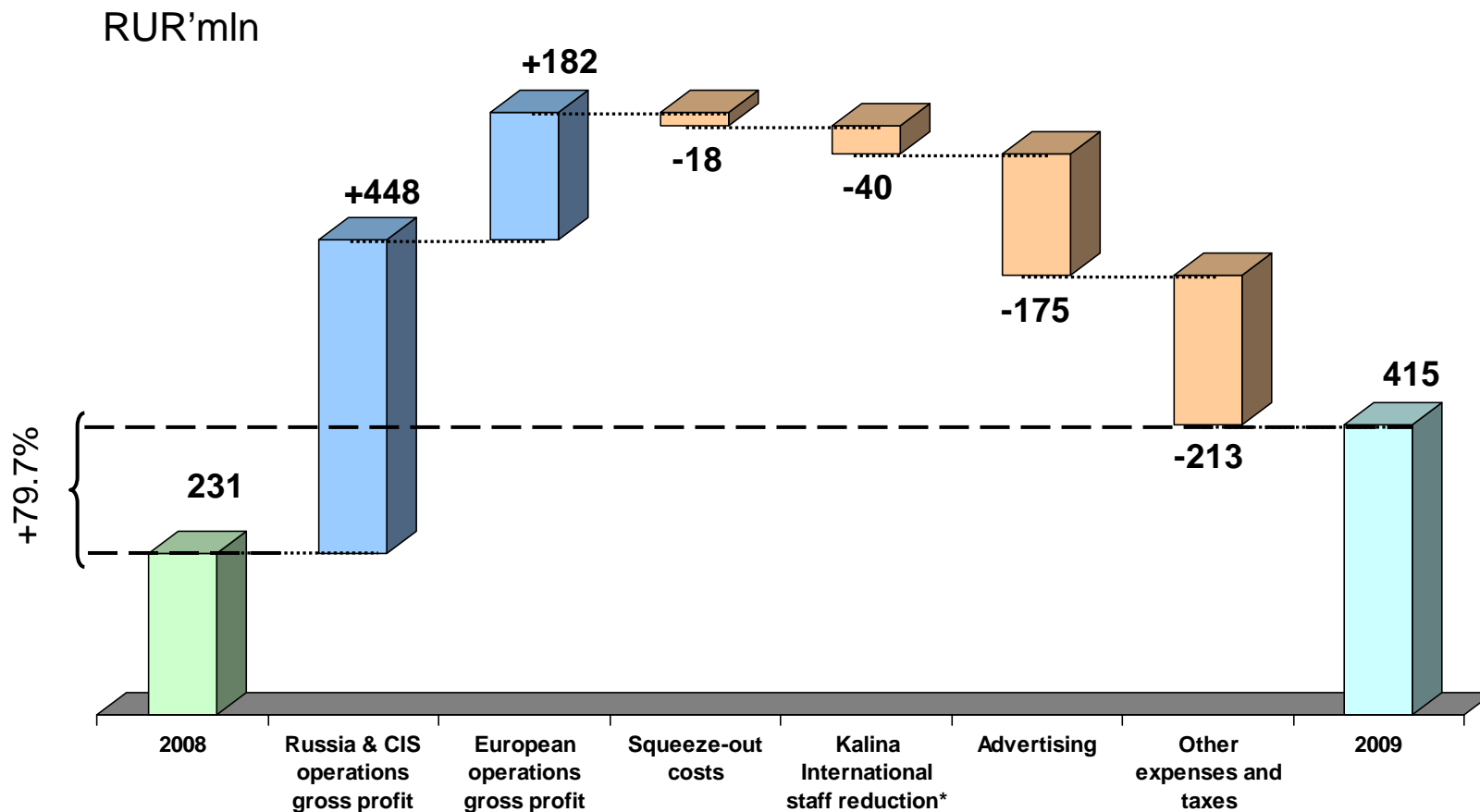


European gross profit factors



* In 1 quarter 2009 we sold production assets located in Germany to Weckerle Cosmetics GmbH and discontinued oral care and private labels business in Germany (pls see note 21 to Kalina's 2009 IFRS audited financial statements)

Net profit factors



* In the beginning 2009 we stopped M&A activity performed by Kalina International and respective reduction of staff