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OJSC Concern “Kalina” has successfully defended its brand “Barkhatnye Ruchki” (“Silky Hands”) in court

February, 17 2011. Concern “Kalina”, the largest Russian manufacturer of cosmetic products, has announced today that on February, 14 2011 the Ninth Arbitrage Court of Appeal denied redress of complaint lodged by the owner of trade mark “Barkhatnaya Nezhnost” for the judgment of Moscow Arbitrage dated 02.11.2010 in respect of case № A40-94520-10-12-601. Thereby, Court of Appeal confirmed the lawfulness of the earlier decision for nullity of registration of trade mark “Barkhatnaya Nezhnost” (manufacturer of “Barkhatnaya Nezhnost” cream is OAO PKK “Vesna”, Samara), which is analogous to the extent of confusion to the brand “Barkhatnye Ruchki” owned by the Concern.

About KALINA. JSC Concern “Kalina“ is one of the leading Russian cosmetics producers. The leading brands of the company are “Black Pearl”, ”Pure Line”, “100 Recipes of Beauty”, “Silky Hands” and “Dr. Scheller” - among skin-care products; “32” and “Forest Balsam”- among oral care products.

Concern “Kalina” consists of its parent enterprise in Ekaterinburg and several subsidiaries, including "Pallada Ukraine" (Ukraine), “Glavskazka International” (Russia), “Dr. Scheller Beauty Center” (Russia), Kalina Overseas Holding B. V. (Netherlands), Kalina International SA (Switzerland) and DSN Cosmetics GmbH (Germany).

Some of the information in this press release may contain projections or other forward-looking statements regarding future events or the future financial performance of JSC Concern “Kalina” (the “Company”), as defined in the “safe harbour” provisions of the legal proceeding act dealing with circulation of securities of private issuers . We wish to caution you that these statements do not guaranteed the achieving of the stated results in the Company’s activities or occurring of any projected event connected with the Company’s activity and bears some risks ,unpredictability and assumptions that the Company can not foreseen accurately. Therefore, actual events or results of its activity may differ materially from those stated in the projections or other forward-looking statements. In order to obtain more accurate information we refer you to the documents the Company files from time to time with the Federal Service for the Financial Markets. Certain of these documents contain and identify important factors that could cause the actual results to differ materially from those contained in our projections or forward-looking statements.